

FINAL EXPENSE Whole Life Insurance

LEVEL DEATH BENEFIT
Whole Life (LDB)

GRADED DEATH BENEFIT
Whole Life (GDB)

MODIFIED BENEFIT
Whole Life (MBWL)

Producer Fast Facts

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Level Death Benefit Whole Life Insurance (LDB)		policy form series: ICC21 74R SIWL21		
		Benefits Per Age Group		
Issue Age: 50 - 79	50 - 70	50 - 75	76 - 79	
Minimum face amount	\$3,000	\$3,000	\$3,000	
Minimum face amount - WASHINGTON STATE ¹	\$5,000	\$5,000	N/A	
Maximum face amount	\$35,000	\$35,000	\$10,000	
Maximum face amount - WASHINGTON STATE ¹	\$35,000	\$35,000	N/A	
Premium Payment Period Options	10 Pay / 20 Pay* / Life	10 Pay / Life	10 Pay / Life	
*20 Pay - Only Available for age group 50-70				
Benefit Description	The LDB, Level Death Benefit plan, pays the face amount while the policy is in force. Subject to policy provisions: <ul style="list-style-type: none"> • Contestable and Suicide time periods • Loan and Payment of Premium provisions 			
Application (Health Questions)	No Medical Exam Required - Answer Health Questions as follows Questions 1-12: Answered YES - DO NOT COMPLETE OR SUBMIT AN APPLICATION Questions 1-29: Answered NO - Applicant may Qualify for a LDB Insurance Policy. (pages 5-7 on Final Expense Whole Life Application. Form # ICC21 SM721)			
Premium Mode Policy Fee	<ul style="list-style-type: none"> • Annual \$30 • Semi-Annual \$15 (add \$1.00 Collection Fee Semi-Annual) • Monthly EFT \$2.50; 			
Underwriting Classes	Male Standard Non-Tobacco Male Standard Tobacco	Female Standard Non-Tobacco Female Standard Tobacco		
Policy Loans	7.4% Fixed loan rate paid in advance (effective rate of 8%)			
Guarantees	Level Premiums			
RIDERS (LDB) – lifetime pay only				
Accidental Death Benefit (ADBR) ICC19 74I ADB19	<ul style="list-style-type: none"> • Rider pays a death benefit in addition to the base policy if death is caused by an accident, subject to policy provisions. • Premium per \$1,000 face amount • Issue Age: 50-60 • Benefit terminates at attained age 70 			
¹ WASHINGTON STATE - Limited Availability: LDB is the ONLY FINAL EXPENSE Whole Life Insurance Policy available for Washington State residents. The GDB and MBWL policy options are NOT Available for Washington State residents.				



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GRADED DEATH BENEFIT Whole Life Insurance			policy form series: ICC21 74P GDB21		
(GDB)			Benefits Per Age Group		
Issue Age: 50 - 79	50 - 75		76 - 79		
Minimum face amount	\$3,000		\$3,000		
Maximum face amount	\$25,000		\$10,000		
Premium Payment Period Options	Life		Life		
Benefit Description <i>Benefit Grade per year</i>	Year	Death Benefit	Accidental Death Benefit (ADB) <ul style="list-style-type: none"> • ADB included in GDB policy. • Death Benefit: 100% for Years 1-2 • Death Benefit: NONE for Years 3+ No more than 100% of the policy's Face Amount will be paid out in any year.		
	Year 1	30% of sum insured			
	Year 2	70% of sum insured			
	Year 3	100% of sum insured			
Application <i>(Health Questions)</i>	Questions 1-12: Answered YES - DO NOT COMPLETE OR SUBMIT AN APPLICATION Questions 17-29: With a YES Answer - Applicant may Qualify for a GDB Insurance Policy. (pages 5-7 on Final Expense Whole Life Application. Form # ICC21 SM721)				
Premium Mode Policy Fee	<ul style="list-style-type: none"> • Annual \$30 • Semi-Annual \$15 (add \$1.00 Collection Fee Semi-Annual) • Monthly EFT \$2.50 				
Underwriting Classes	Male Standard Non-Tobacco Male Standard Tobacco		Female Standard Non-Tobacco Female Standard Tobacco		
Policy Loans	7.4% Fixed loan rate paid in advance (effective rate of 8%)				
Guarantees	Level Premiums				

MODIFIED BENEFIT Whole Life Insurance			policy form series: ICC21 74Q MBWL21		
(MBWL)			Benefits Per Age Group		
Issue Age: 50 - 79	50 - 79				
Minimum face amount	\$3,000				
Maximum face amount	\$10,000				
Premium Payment Period Options	Life				
Benefit Description <i>Benefit Grade per year</i>	Year	Death Benefit	Accidental Death Benefit (ADB) <ul style="list-style-type: none"> • ADB included in GDB policy. • Death Benefit: 100% for Years 1-2 • Death Benefit: NONE for Years 3+ No more than 100% of the policy's Face Amount will be paid out in any year.		
	Year 1	Return of Premium + 10% interest			
	Year 2	Return of Premium + 10% interest			
	Year 3	100% of sum insured			
Application <i>(Health Questions)</i>	Questions 1-12: Answered YES - DO NOT COMPLETE OR SUBMIT AN APPLICATION Questions 13-16: With a YES Answer - Applicant may Qualify for a MBWL Insurance Policy. (pages 5-7 on Final Expense Whole Life Application. Form # ICC21 SM721)				
Premium Mode Policy Fee	<ul style="list-style-type: none"> • Annual \$30 • Semi-Annual \$15 (add \$1.00 Collection Fee Semi-Annual) • Monthly EFT \$2.50 				
Underwriting Classes	Male Standard Non-Tobacco Male Standard Tobacco		Female Standard Non-Tobacco Female Standard Tobacco		
Policy Loans	7.4% Fixed loan rate paid in advance (effective rate of 8%)				
Guarantees	Level Premiums				

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